

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA**

IN RE:	Chapter 11
BDC Group Inc.,	Bankruptcy No. 23-00484
Debtor-in-Possession.	<b>FOURTH ORDER EXTENDING INTERIM ORDER RE MOTION TO AUTHORIZE POSTPETITION FINANCING AND RELATED RELIEF (DOC. 47)</b>

The matter before the Court is the Debtor's Motion to Authorize Postpetition Financing and Related Relief (Doc. 11).

**IT IS ORDERED:**

1. The Interim Order Re Motion to Authorize Postpetition Financing and Related Relief (Doc. 11), found at Doc. 47, is EXTENDED to September 22, 2023.
2. The attached DIP budget for the weeks ending September 8, September 15, and September 22 is APPROVED.

Dated and Entered:

September 25, 2023



Thad J. Collins  
Chief Bankruptcy Judge

Order Prepared by:

Austin J. Peiffer AT0014402

Ag & Business Legal Strategies

Attorney for Debtor-in-Possession

Approved as to Form and Content by:

Abram Carls AT0011818

Simmons Perrine Moyer Bergman PLC

Attorney for Keystone Savings Bank

Elizabeth L. Janczak (admitted *pro hac vice*)

Smith Gambrell & Russell LLP

Counsel for Official Committee of Unsecured Creditors of BDC Group, Inc.

Description	New Forecast 9/8/2023	New Forecast 9/15/2023	New Forecast 9/22/2023
<b>Postpetition DIP \$700,000</b>	(\$671,090)	(\$658,012)	(\$597,140)
Outstanding Checks X2452	\$0	\$0	\$0
Outstanding Deposit X2452	\$0	\$0	\$0
<b>Prepetition Debt &amp; Wages</b>			
Prepetition Gross Payroll Wages	\$0	\$0	\$0
Prepetition Payroll FIT	\$0	\$0	\$0
Prepetition Payroll FICA (EE)	\$0	\$0	\$0
Prepetition Payroll FICA (ER)	\$0	\$0	\$0
Prepetition Payroll State Withholdings	\$0	\$0	\$0
Prepetition Unemployment Tax	\$0	\$0	\$0
Prepetition 401K (EE pretax WH, EE Roth, and BDC safe harbor match)	\$0	\$0	\$0
Prepetition Employee Garnishments	\$0	\$0	\$0
Keystone Debit Card ( <i>Fuel &amp; Incidentals</i> )	\$0	\$0	\$0
Insurance—Medical/Life	\$0	\$0	\$0
General Prepetition Vendors/Subcontractors	\$0	\$0	\$0
TSD & ODS Prepetition Vendors/Subcontractors	\$0	\$0	(\$26,135)
<b>Postpetition Receivables</b>			
Cash Receipts—Forecast OSP IA (net 60)	\$0	\$0	\$36,652
Cash Receipts—Forecast TSD (net 30–45)	\$19,965	\$24,313	\$54,987
Cash Receipts—Forecast ODS (net 30–45)	\$147,334	\$143,482	\$185,000
<b>Postpetition Expenses</b>			
Court Trustee Fees	\$0	\$0	\$0
Gross Payroll Wages, FICA (EE&ER) 401K (EE WH's and BDC Match)	\$0	(\$91,422)	\$0
Payroll Taxes and Unemployment Taxes not yet paid	\$0	\$0	(\$33,117)
Auto ACH	\$0	\$0	(\$1,000)
Keystone Debit Card ( <i>Fuel &amp; Incidentals</i> )	(\$21,111)	(\$5,500)	(\$5,500)
Leases—Equipment	\$0	\$0	(\$3,400)
Insurance—Business	(\$26,352)	\$0	\$0
Insurance—Medical/Life	(\$11,097)	\$0	\$0
Rent	(\$759)	\$0	\$0
Moving Expenses	(\$5,164)	\$0	\$0
ABLS Professional Fee Escrow	(\$10,000)	(\$10,000)	(\$10,000)
Unsecured Creditors Committee Fees	(\$12,500)	\$0	\$0
Accounting Professional Escrow	\$0	\$0	\$0
Appraiser Professional Escrow	\$0	\$0	(\$4,098)
SG&A Postpetition Software's, Utilities, Cell Phones	\$0	\$0	(\$1,500)
OSP Postpetition Vendors/Subcontractors	\$0	\$0	(\$24,557)
TSD Postpetition Vendors/Subcontractors	\$0	\$0	(\$38,491)
ODS Postpetition Vendors/Subcontractors	(\$67,238)	\$0	(\$58,275)
KSB DIP Interest	\$0	\$0	(\$4,702)
<b>Postpetition DIP</b>	(\$658,012)	(\$597,140)	(\$531,276)
<b>Weekly Total Revenues</b>	\$167,299	\$167,795	\$276,639
<b>Weekly Total Expenses</b>	(\$154,221)	(\$106,922)	(\$210,776)
<b>Weekly Profit/Loss</b>	\$13,078	\$60,873	\$65,864